







DEVELOPING SUSTAINABLE ENERGY USE IN MONTENEGRO

PROJECT FACT SHEET

PROJECT OBJECTIVE

To contribute to the further energy reforms in Montenegro in order to comply with obligations from the European Union energy acquis.

PROJECT PURPOSE

The main purpose of the project is to develop and enforce relevant regulatory framework in order to increase sustainable energy use, with a focus on transport sector.

MAIN RESULTS

- ✓ Studies analyzing and defining potential for use of renewable energy sources and energy efficiency measures in transport sector;
- ✓ Updated legislation and regulatory framework for sustainable energy use in transport, with an action plan defining measures and projects to be realized;
- ✓ Improved monitoring of production of biofuels and use of energy in transport sector, in accordance with EU energy policy and implementation of top priority measures;

QUICK FACTS

Project Title:

Developing Sustainable Energy Use (EuropeAid/132799/C/SER/ME)

Project Location:

Montenegro

Project Duration:

24 months (April 2015 - April 2017)

Contracting Authority:

The Delegation of the European Union to Montenegro

Main Beneficiary:

Ministry of Economy of Montenegro **Project implemented by:**

European Profiles S.A in consortium with EPTISA Servicios de Ingenieria

- ✓ A study defining economic and strategic solutions for fulfilling the European Union obligation of 90day crude oil reserves;
- ✓ A study defining the potential and examples of use of high-efficiency cogeneration, with an action plan for its development;
- ✓ Advising on changes in EU energy policy in order to increase sustainability and security of overall energy sector in Montenegro;
- ✓ A detailed training for governmental staff on national and local level and awareness raising campaign in order to increase knowledge of EU energy policy and good practices, as well as explain benefits Montenegro can have through development of sustainable energy sector.

October 2015

Project implemented by the Consortium:

european profiles s.A.



Developing Sustainable Energy Use in Montenegro

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PROJECT CONSORTIUM MEMBERS

EUROPEAN PROFILES S.A.

www.europeanprofiles.gr



European Profiles SA was founded in 1991, with the main objective to provide technical assistance to governments and public organizations within cooperation programs financed by national and international donors, such as the European Union and the World Bank. Since then, the company has achieved international recognition with active presence in 50 countries, including Europe, Africa, Asia, Latin America & the Caribbean, and has established close working relations with development agencies, universities, research centers and civil society organizations in these markets. The company's headquarters are in Athens, with permanent offices in Kiev, Moscow and Bucharest.

European Profiles' 27 permanent staff and over 400 associated experts offer their services in a variety of fields, with a particular focus on Energy Reform, Energy Planning and Financing, Economic Development, Public Administration reform and support to local/municipal administrations.

During the last five years, European Profiles has implemented large EU funded contracts dealing with Energy Reform, Energy Policy and Sustainable Development in countries such as Montenegro, Serbia, FYR Macedonia, Ukraine and Moldova with cumulative value over 14Mio €.

EPTISA SERVICIOS DE INGENIERIA

www.eptisa.com



Founded in Spain in 1956, EPTISA is an international consulting, engineering, architecture, and information technology company, devoted to provision of reliable services in fields of Transport Infrastructure, Water and Environmental Protection, Building and Architecture, Energy, Health, GIS and Information Technologies, Socioeconomic Development and Public Administration Reform.

EPTISA is registered within the major IFIs such as the European Commission, the World Bank, the European Investment Bank, the European Bank for Reconstruction and Development, the Council of Europe Development Bank, the Inter-American Development Bank, and the Spanish Agency for International Development Cooperation.

Maintaining a presence in over 40 countries and a network of more than 25 subsidiary firms and local project offices, Eptisa is a global company that acts locally, close to the client and the civil society in countries where it operates. With annual revenues of over €120 million, the company employs more than 2,000 professionals, with over 1,000 experts involved in more than 100 international projects under implementation worldwide.

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